



Electricity Oversight Board

Daily Report for Sunday, May 4, 2003

On Sunday, due to congestion on Path 26, the zonal prices split for SP15 \$15.44/MWh and NP15 at \$10.61/MWh. The average zonal price for SP15 increased moderately by \$1.07/MWh up from Saturday, however, NP15 dropped sharply by roughly a third from Saturday. The CAISO sent a notice of over-generation for 800 MW for the hours between 3 a.m. and 8 a.m. The lower average zonal prices were partly due to:

- Lower weekend loads.
- Lower natural gas prices. On Friday, the average natural gas price dropped by 4 percent from Thursday.
- Moderate weather conditions. Mild temperatures across California maintained stable demands for electricity.
- Healthy generation levels. On Sunday, the unplanned outages recovered nearly 700 MW that had tripped off-line on Saturday.

The zonal price jumped to a peak of \$58.10/MWh at 9 p.m. possibly as the result of generation unavailability for the duration that generators ramp down.

The CAISO changed the transmission line capacity rating for the following branch groups:

- COI was changed in the south-to-north direction from 2,500 MW to 2,450 MW for the entire day
- NOB was changed in the north-to-south direction from 2,990 MW to 2,759 MW for the entire day.
- NOB was changed in the south-to-north direction from 2,045 MW to 1,873 MW for the entire day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

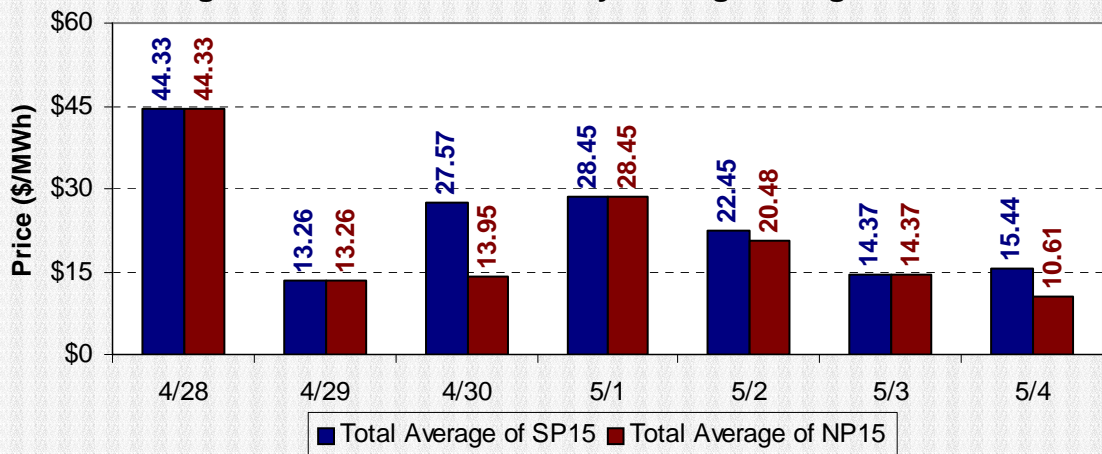
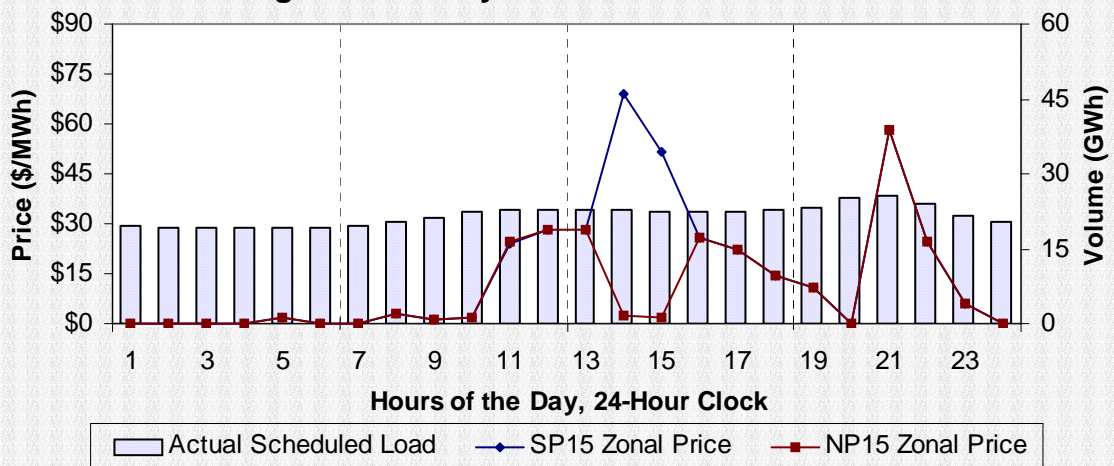


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

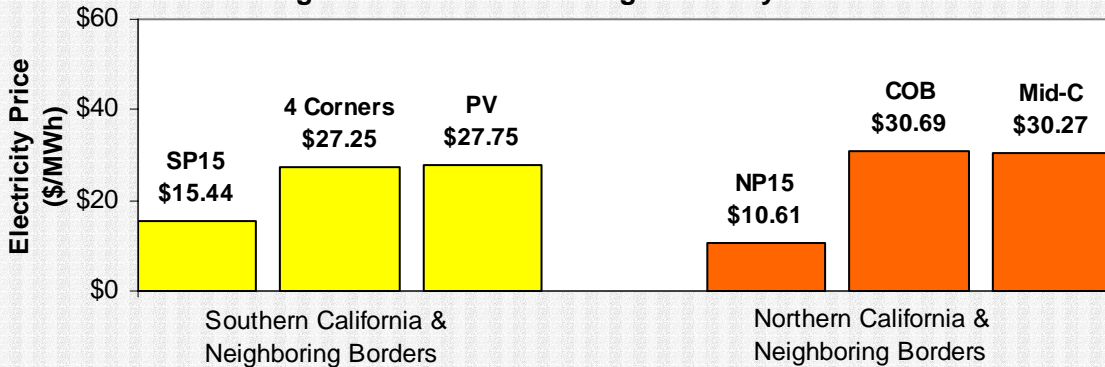


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

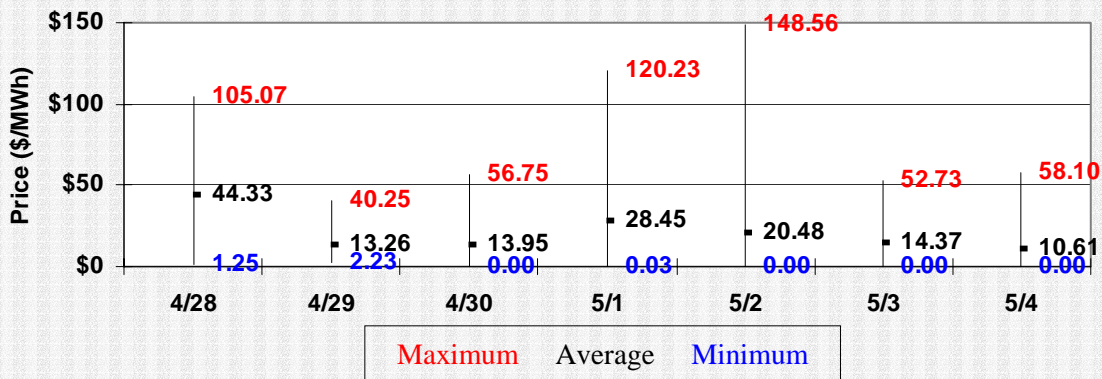


Figure 5 - Average Natural Gas Price

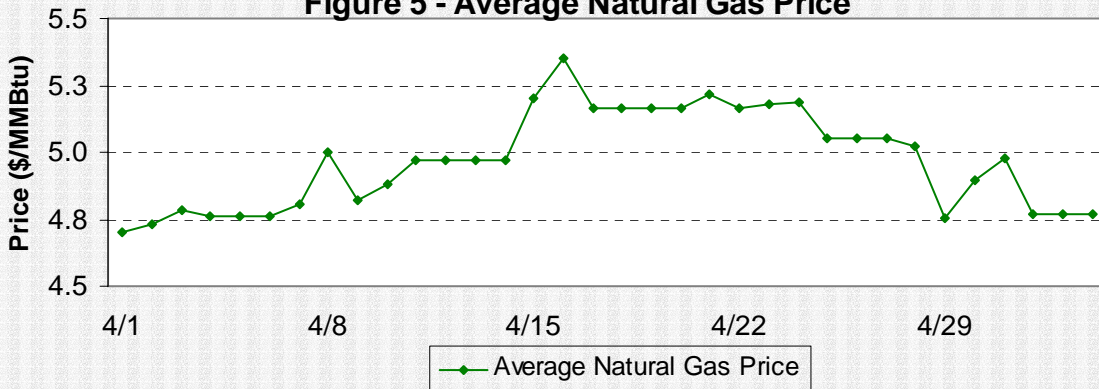


Figure 6 - Average Daily Zonal Price & Total Actual Load

